

OVERVIEW

International merchandise trade; that is the selling and buying of goods to and from sources outside Anguilla's borders, was down for February 2010 in both exports and imports, with the trade deficit standing at EC\$26.1 million.

The value of exports fell 67.0% to EC\$1.4 million compared to the same period in 2009. The value of imports fell from EC\$50.7 million in February 2009 to EC\$27.5 million, registering a 45.7% decline.

SITC¹ For period all the in review. categories/components experienced retreating values in the import bill except for one the Primary component in Goods

CONSUMPTION GOODS

Consumption Goods represent 57.1% of all imports to Anguilla for the period. The decline in this category by 54.8% to EC\$15.7 million reflects lower imports in all components.

The value of Food and Live Animals imports, which held the largest share of imports in this category, was down 42.6% to EC\$6.0 million with lower imports of poultry and meat, fish, fruits and vegetables compared to the corresponding period in 2009.

Beverages and Tobacco imports fell 60.2%

category: Mineral Fuels, Lubricants, which grew 14.4%.

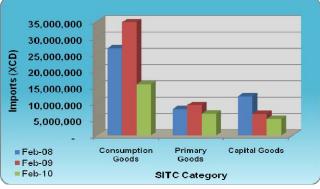


Figure 1: Imports by SITC Categories, February 2008 - 2010

1- SITC: Standard Industrial Trade Classification

2- XCD or EC\$: Eastern Caribbean Dollar

reflecting slightly lower water, aerated and nonalcoholic beverages imports and a large decline in alcoholic or spirituous beverages (down from EC\$3.7 million in 2009 to EC\$0.9 million). Cigars and cigarettes imports fell 45.1%.

Manufactured Goods by Material fell in rank as the top contributor to the value of imports as a result of lower imports of construction materials such as quick lime, bridges and bridge sections of iron and steel and finishing items like glassware.

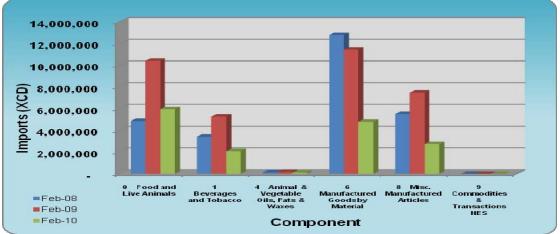


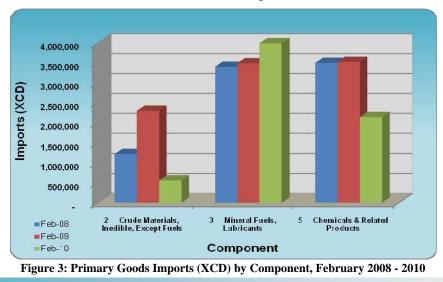
Figure 2: Consumption Goods Imports (XCD) by Component, February 2008 - 2010

PRIMARY GOODS

The Primary Goods category totalled EC\$6.7 million, a 28.1% drop in the value of imports for this category compared to February 2009.

This category is made up of three components, two of which retreated in the value of imported goods namely Crude Materials, Inedible, Except Fuels, that fell 75.6% to EC\$0.6 million and Chemicals & Related Products declined 39.3% to EC\$2.1 million.

The Mineral Fuels, Lubricants component advanced 14.4% to EC\$4.0 million. This component includes goods such as petroleum oil and jelly, aviation spirits, diesel oil, coal products and so on.



CAPITAL GOODS

Capital Goods, fell for the third February in a row, down 23.1% to EC\$5.1 million. This category is formed of a sole component, Machinery & Transport Equipment.

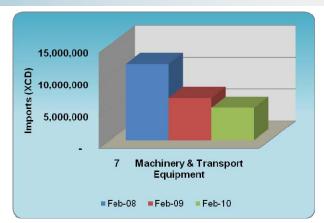
The February 2010 over February 2009 decrease in imports reflected lower imports of automotive vehicles, parts and engines.

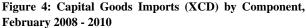
A few capital goods such as telephone sets, forklifts and insulating wire did show increases in imports when compared the February 2009.

EXPORTS

The value of exports, both re-exports and domestic exports, for this period was down EC\$2.9 million or 67.0% to EC\$1.4 million from February 2009.

Domestic exports were virtually non-existent this period, with the vast majority of exports being re-exports.





Anguilla's balance of trade, which is calculated by subtracting the value of exports from the value of imports, was -EC\$26.1 million.

The value of trade reported represents the total record on customs documents and does not necessarily represent the total value of goods traded during the period.

Table 1: Imports by SITC (ACD), February 2007 - 2010								
Description		Feb-07	Feb-08	Feb-09	Feb-10	% Change 2010/09		
Consumption Goods	0 Food and Live Animals	4,252,194	4,875,121	10,395,621	5,964,567	-42.6%		
	1 Beverages and Tobacco	3,820,759	3,427,949	5,268,359	2,099,280	-60.2%		
	4 Animal & Vegetable Oils, Fats & Waxes	138,401	140,167	183,344	112,968	-38.4%		
	6 Manufactured Goods by Material	10,295,011	12,790,833	11,451,420	4,797,283	-58.1%		
	8 Misc. Manufactured Articles	4,016,175	5,521,773	7,479,293	2,750,314	-63.2%		
	9 Commodities & Transactions NES	-	8,201	-	-			
	Sub Total	22,522,540	26,764,044	34,778,037	15,724,412	-54.8%		
Primary Goods	2 Crude Materials, Inedible, Except Fuels	1,628,802	1,224,893	2,298,039	560,160	-75.6%		
	3 Mineral Fuels, Lubricants	3,343,232	3,400,507	3,488,774	3,992,348	14.4%		
	5 Chemicals & Related Products	2,646,806	3,500,528	3,524,577	2,137,877	-39.3%		
	Sub-Total	7,618,840	8,125,928	9,311,390	6,690,385	-28.1%		
Capital Goods	7 Machinery & Transport Equipment	12,270,030	12,013,083	6,639,123	5,106,889	-23.1%		
TOTAL		42,411,410	46,903,055	50,728,550	27,521,686	-45.7%		

Table 1: Imports by SITC (XCD), February 2007 - 2010

Table 2: International Merchandise Trade (XCD), February 2008 – February 2010

TRADE	Feb - 08	Feb - 09	Feb - 10	% Change '10 / '09
IMPORTS (M)	46,903,055	50,728,550	27,521,686	(45.7)
EXPORTS (X)	1,798,791	4,361,509	1,439,966	(67.0)
BALANCE (X - M)	-45,104,264	-46,367,041	-26,081,720	(43.7)

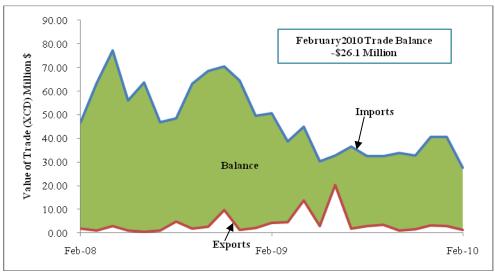


Figure 5: Anguilla International Merchandise Trade, February 2008 - 2010

This report, along with other Trade data, is available at the Government of Anguilla Statistics Department's website: <u>http://gov.ai/statistics/external.htm</u>

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